

Media Release
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Marina Berths Satisfy Unprecedented Demand

In an attempt to satisfy the boating public's insatiable appetite for berthing, Meridien Marinas has released a new supply of 57 wet berths at its expanding Horizon Shores marina.

The berths are in the recently completed Stage 1 of the East Haven section and are priced from \$135,000 for a 12-metre berth.

Meridien Marina's Chief Executive Officer Warwick Bible said the company had been working hard to ensure the new East Haven section was completed ahead of schedule.

"The demand for marina berths in Queensland is extremely strong and we have pulled out all stops to ensure Horizon Shores gets the product to the market as soon as possible," Mr Bible said.

"One in thirteen Queensland adults owns a boat. Registrations in boats between 10 and 25 metres grew 6% between 2006 and 2007 and there are now almost 220,000 registered boats in Queensland. Given these statistics, it is no surprise that marina berths are highly, sought-after investments.

"We expect the new wet berths to be snapped up quickly just like they were at the 100% sold out North Haven section."

Mr Bible said the sales success of the marina berths has also been mirrored in the success of the industrial space at Horizon Shores.

"All the space in the first two industrial buildings has been taken up and the sheds in the third building are selling strongly."

Mr Bible said the transformation of Horizon Shores is now well underway.

"The redevelopment of the 132 berth North Haven was just the beginning. Since then we have completed the first two industrial sheds and the boardwalk in front of North Haven," he said.

"The new industrial facilities are attracting top quality tenants. We have recently welcomed Montebello Yachts and Assegai Marine to the marina.

"We have big plans for Horizon Shores over the next few years as our aim is to transform it into a dynamic destination complete with a resort-style village."

"A new boat valet service has also been introduced at Horizon Shores which will be in demand over the coming months."

Once the transformation has been completed, Horizon Shores will become one of Australia's largest marinas with a marina village that includes waterfront cafes and restaurants, a yacht club, specialty retail outlets, day spa, child-minding facilities and a 10,000-square metre marina emporium that will be a showcase of all things boating.

For further information on Meridien Marina's Horizon Shores please call Chris Seage on 1800 828442.

Media Contact: Shaun Rigby at Sequel Communications on 3251 8140 or 0438 021936